

Economic Development
Third Year
Academic year (2010-2011)

Professor: Dr. Mona El Baradei
Dr. Hala Sakr
Dr. Suzanna El Massah

Course Description:

The purpose of this course is to introduce students to issues and problems related to economic development. Specifically, we will discuss the characteristics of developing nations as well as alternative theories of economic growth. Next, we will examine some of the dominant domestic problems faced by developing countries, such as poverty and inequality, environment, low levels of human capital, urbanization, rural transformation as well as different policies to resolve them.

The course will present two approaches of economic development which are: trickle-down effect, and bottom-up by using theoretical framework and applied case studies. Moreover, the course will tackle some grassroots development initiatives applied in the Egyptian case.

Intended Learning Outcomes (ILOs)

On completion of this course students should:

- **Knowledge and Understanding**
 - ❖ Understand the meaning of economic development, understand and analyze the different aspects of development.
 - ❖ Explain alternative theories of economic growth and evaluate their ability to explain the growth experiences of less-developed countries.
 - ❖ Differentiate between trickle-down approach and bottom-up approach in targeting economic development.
- **Subject-Specific Cognitive and Practical Skills**
 - ❖ Discuss the domestic problems that developing nations face, assess the seriousness of these problems, and evaluate the effectiveness of various policies designed to deal with domestic issues.
 - ❖ Appreciate the value of empirical evidence in expanding our knowledge within economics.
 - ❖ Determine the strength and weakness points of some development initiatives in Egypt.
- **Key Transferable Skills**
 - ❖ Gain confidence in using SWOT analysis.
 - ❖ Acquire presentation skills and clear and effective writing and communication skills.

Methodology

The course will depend on lectures, discussions, field visits, as well as reports & presentations delivered by students.

Course Information:

Lecture Times: Tuesday 9:00 - 10:30 at Room (10).

Wednesday 12:00 – 1:30 at Room (10).

Office Hours:

- Dr. Hala Sakr: Wednesday 1:30 – 3:00 Office (56)
- Dr. Suzanna Sobhy: Tuesday 12:00-1:30 office (55)

Course Website:

http://groups.yahoo.com/group/eco_dev_10-11/

This website is working now

Students are responsible for checking the website regularly.

Required Textbook:

Todaro, Michael P. and Stephen C. Smith. *Economic Development* Tenth Edition, Pearson Addison-Wesley, 2008.

Other Readings:

- Kenneth Ruddle and Dennis A. Rondinelli, 1983, Transforming Natural resources for human development: A resource systems framework for development policy, The United Nations University, Tokyo- Japan.
- Giancarlo Canzanelli, 2001, Overview and learned lessons on Local Economic Development, Human Development, and Decent Work, ILO: <http://www.ilo.org/public/english/universitas/download/publi/led1.pdf>
- Christian M. Rogerson, 2009, STRATEGIC REVIEW OF LOCAL ECONOMIC DEVELOPMENT IN SOUTH AFRICA, GTZ: http://www2.gtz.de/wbf/4tDx9kw63gma/LED_Strategic_ReviewFinal.pdf
- UN HABITAT (2000). Epilogue, The City Development Index (CDI), <http://www2.unhabitat.org/Istanbul%2B5/116.pdf>.

Optional Resource:

Salvatore, D., 2004, International Economics, eight edition

Egypt Human Development Report, "Choosing our Future: Towards a New Social Contract", 2005

Environmental Issues in Egypt, Private and Governmental Sector and NGOs, 2002, Konrad-Adenauer-Foundation

UNCTAD (2002), Economic Development in Africa. From Adjustment to Poverty Reduction: What is New?, United Nations, New York and Geneva

UNCTAD (2005), Economic Development in Africa. Rethinking the Role of Foreign Direct Investment. United Nations, New York and Geneva

UNCTAD (2006), 'Deepening Development through Business Linkages'? United Nations, New York and Geneva.

UNCTAD (2006), Economic Development in Africa. Doubling Aid: Making the Big Push Work. United Nations, New York and Geneva

Helmsing, A .J.H (2003). Local Economic Development: New Generators of Actors, Policies and Instruments for Africa" in Public Administration and Development, no 23, pp.67-76

World Bank (2003). World Development Report 2003 Sustainable Development in a Dynamic World. Oxford University press New York.

Willis,C (2005). Theories and Practices of Development. Routledge. New York USA.

Chambers, R (2006). What is Poverty? Who asks? Who answers?, in International Poverty Centre Poverty In Focus Brasilia Brazil.

World Resources Report (2005), The wealth of the poor: managing ecosystems to fight poverty World Resources Institute, Washington DC.

Classroom Etiquette

Students are expected to attend class regularly and on time, and to participate actively in class discussions. Other common-sense classroom etiquette, such as turning off mobile phones during class time, is expected.

Student Assessment

Field visits & Assignments (5 marks)

Midterm Exam (5 marks)

Final Exam (20 marks)

Course Outline

Part One: Principles and Concepts:

Chapter One:

Economics, Institutions, and Development: A Global Perspective

Chapter Two:

Comparative Economic Development: Differences and Commonalities among Developing Countries

Chapter Three:

Classic Theories of Economic Growth and Development

Part Two: Problems and Policies: Domestic

Chapter Five: Poverty, Inequality, and Development

Chapter Six: Population Growth and Economic Development: Causes, consequences and Controversies

Chapter Seven: Urbanization and Rural-Urban Migration: Theory and Policy

Chapter Eight: Human Capital: Education and Health in Economic Development

Chapter Ten: The Environment and Development

Chapter Eleven: Development Policymaking and the Roles of Market, State, and Civil Society

Part Three: Problems and Policies: International and Macro

Chapter Twelve: International Trade Theory and Development Strategy

Chapter Thirteen: Balance of Payments, Developing-Country Debt, and the Macroeconomic Stabilization Controversy

Chapter Fourteen: Foreign Finance, Investment, and Aid: Controversies and Opportunities